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CANADA STUDENT LOANS PROGRAM

STATISTICAL REVIEW

2012-2013

LC-151-07-14E

Canada

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INTRODUCTION

The Government of Canada, through the Canada Student Loans Program (CSLP), provides Canada Student Loans and Grants to eligible Canadians who are attending college, university or trade school. Canada Student Loans and Grants are available across Canada with the exception of Quebec, Nunavut and the Northwest Territories, which operate their own student financial assistance programs.

Since its introduction in 1964, the Canada Student Loans Program has provided over $43.3 billion in student loans to more than 4.9 million students. Since 1995 the CSLP has also provided approximately 2 million non-repayable grants to students, totaling over $3.7 billion.

This Statistical Review provides detailed statistics of CSLP by loan years up to 2012-13. The CSLP loan year runs from August 1 to July 31. Follow the links below for more information.

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1 FULL-TIME CANADA STUDENT LOAN DISBURSEMENT

1.1 Number of Full-Time Borrowers by Jurisdiction and Loan Year[1]

Province & Territory	2008-09	2009-10	2010-11	2011-12	2012-13
Newfoundland and Labrador	7,646	7,382	6,950	6,635	6,354
Prince Edward Island	3,286	3,286	3,326	3,307	3,280
Nova Scotia	15,158	14,631	14,835	15,351	15,790
New Brunswick	14,943	14,727	14,604	14,586	13,619
Ontario	219,632	243,515	256,692	273,614	302,355
Manitoba	7,871	8,213	8,823	9,410	9,658
Saskatchewan	9,688	9,708	11,038	11,510	11,469
Alberta	35,356	42,006	47,503	49,882	49,114
British Columbia	51,570	58,066	60,593	62,087	60,158
Yukon	213	200	211	200	170
Total	**365,363**	**401,734**	**424,575**	**446,582**	**472,167**

[1] Loan year: August 1 to July 31.

1.2 Value of Full-Time Loans by Jurisdiction and Loan Year ($ million)

Province & Territory	2008-09	2009-10	2010-11	2011-12	2012-13
Newfoundland and Labrador	39.7	33.3	31.1	29.9	29.9
Prince Edward Island	21.7	21.0	21.2	21.1	21.3
Nova Scotia	101.7	97.5	98.5	106.1	110.5
New Brunswick	83.2	74.3	73.2	74.1	71.7
Ontario	1,210.0	1,208.8	1,285.0	1,420.0	1,603.9
Manitoba	41.3	36.4	40.3	44.6	47.8
Saskatchewan	58.8	56.1	65.1	66.2	66.6
Alberta	204.8	216.5	252.3	275.8	269.3
British Columbia	315.3	338.3	351.0	361.9	344.5
Yukon	1.3	1.1	1.1	1.1	0.9
Total	**2,077.8**	**2,083.2**	**2,218.9**	**2,400.7**	**2,566.4**

1.3 Average Full-Time Loan Amount by Jurisdiction

Province & Territory	2008-09	2009-10	2010-11	2011-12	2012-13
Newfoundland and Labrador	5,189	4,512	4,480	4,508	4,699
Prince Edward Island	6,601	6,386	6,376	6,365	6,484
Nova Scotia	6,708	6,661	6,643	6,909	7,000
New Brunswick	5,567	5,046	5,011	5,081	5,263
Ontario	5,509	4,964	5,006	5,190	5,305
Manitoba	5,247	4,431	4,567	4,738	4,851
Saskatchewan	6,072	5,774	5,896	5,754	5,806
Alberta	5,791	5,154	5,312	5,529	5,483
British Columbia	6,113	5,826	5,793	5,829	5,726
Yukon	6,250	5,359	5,381	5,663	5,584
Total	**5,687**	**5,186**	**5,226**	**5,376**	**5,435**

1.4 Number of Full-Time Borrowers by Institution Type

Institution Type	2008-09	2009-10	2010-11	2011-12	2012-13
University	221,558	242,860	252,309	264,551	279,015
College	107,737	117,671	128,860	137,105	147,861
Private Institution	36,068	41,203	43,406	44,926	45,291
Total	**365,363**	**401,734**	**424,575**	**446,582**	**472,167**

1.5 Value of Full-Time Loans by Institution Type ($ million)

Institution Type	2008-09	2009-10	2010-11	2011-12	2012-13
University	1,267.3	1,261.2	1,321.7	1,430.2	1,533.8
College	549.6	526.4	576.1	632.8	692.8
Private Institution	260.8	295.7	321.1	337.6	339.8
Total	**2,077.8**	**2,083.2**	**2,218.9**	**2,400.7**	**2,566.4**

1.6 Number of Full-Time Borrowers by Study Level

Study Level	2008-09	2009-10	2010-11	2011-12	2012-13
Doctorate	3,645	3,880	4,072	4,323	4,207
Master	13,617	15,441	15,212	15,522	16,187
Undergraduate	216,301	239,226	249,744	263,414	279,339
Non-Degree	131,800	143,187	155,547	163,323	172,434
Total	**365,363**	**401,734**	**424,575**	**446,582**	**472,167**

1.7 Value of Full-Time Loans by Study Level ($ million)

Study Level	2008-09	2009-10	2010-11	2011-12	2012-13
Doctorate	28.6	30.2	32.1	34.7	34.2
Master	97.9	106.8	109.6	113.4	119.5
Undergraduate	1,215.4	1,210.7	1,272.5	1,386.6	1,495.5
Non-Degree	735.9	735.5	804.7	866.0	917.2
Total	**2,077.8**	**2,083.2**	**2,218.9**	**2,400.7**	**2,566.4**

1.8 Number of Full-Time Borrowers by Age Group

Age Group	2008-09	2009-10	2010-11	2011-12	2012-13
21 and Under	198,279	220,003	230,521	241,756	258,205
22 to 25	98,134	105,115	109,697	115,443	121,661
26 to 29	32,997	36,495	39,555	41,776	42,683
30 and Over	35,953	40,121	44,802	47,607	49,618
Total	**365,363**	**401,734**	**424,575**	**446,582**	**472,167**

1.9 Value of Full-Time Loans by Age Group ($ million)

Age Group	2008-09	2009-10	2010-11	2011-12	2012-13
21 and Under	1,009.0	1,019.6	1,073.0	1,173.2	1,274.9
22 to 25	608.2	581.0	610.1	652.2	693.5
26 to 29	216.6	223.0	243.5	261.1	267.8
30 and Over	243.9	259.6	292.3	314.2	330.3
Total	**2,077.8**	**2,083.2**	**2,218.9**	**2,400.7**	**2,566.4**

2 PART-TIME CANADA STUDENT LOAN DISBURSEMENT

2.1 Number of Part-Time Borrowers by Jurisdiction

Province & Territory	2008-09	2009-10	2010-11	2011-12	2012-13
Newfoundland and Labrador	*	*	*	*	*
Prince Edward Island	52	64	81	95	90
Nova Scotia	62	79	102	119	126
New Brunswick	57	*	74	69	92
Ontario	610	1,005	1,642	3,602	5,168
Manitoba	90	149	203	267	327
Saskatchewan	49	*	60	73	78
Alberta	192	325	444	477	1,021
British Columbia	300	1,056	1,350	1,744	2,679
Yukon	*	*	*	*	*
Total	**1,425**	**2,698**	**3,974**	**6,470**	**9,601**

* Cells suppressed due to confidentiality.

2.2 Value of Part-Time Loans by Jurisdiction ($ thousand)

Province & Territory	2008-09	2009-10	2010-11	2011-12	2012-13
Newfoundland and Labrador	*	*	*	*	*
Prince Edward Island	102.9	137.9	121.0	153.8	181.2
Nova Scotia	110.7	101.9	146.6	159.2	203.0
New Brunswick	98.7	*	85.6	108.4	175.9
Ontario	1,185.0	1,639.4	2,622.8	5,933.1	8,250.4
Manitoba	176.7	317.8	374.9	601.4	738.4
Saskatchewan	98.1	*	144.2	241.3	179.7
Alberta	268.0	457.8	724.0	739.4	1,740.7
British Columbia	789.2	1,873.3	2,704.3	3,248.3	5,066.7
Yukon	*	*	*	*	*
Total	**2,847.2**	**4,550.6**	**6,946.3**	**11,215.9**	**16,553.4**

* Cells suppressed due to confidentiality.

3 CANADA STUDENT GRANT DISBURSEMENT

3.1 Number and Value of Canada Student Grants by Grant type

Type of Grants	2009-10		2010-11		2011-12		2012-13	
	Number of Grants	Value of Grants ($ million)	Number of Grants	Value of Grants ($ million)	Number of Grants	Value of Grants ($ million)	Number of Grants	Value of Grants ($ million)
Full-Time Studies								
Students from low-income families	190,083	353.4	206,001	385.9	218,837	410.4	232,209	444.0
Students from middle-income families	83,341	60.9	87,604	64.7	89,076	65.7	93,262	70.5
Full time students with dependants	28,212	66.3	33,733	79.9	36,596	87.2	37,655	92.2
Students with permanent disabilities	18,185	33.8	20,613	38.6	22,881	42.7	26,547	50.4
Students with permanent disabilities – equipment and services	8,099	22.1	8,876	23.7	7,753	20.5	8,290	21.6
Transition Grants[1]	35,089	52.1	15,884	24.0	4,365	6.2	N/A	N/A
Millennium Excellence Awards[2]	39	0.2	1,162	6.5	768	4.0	255	1.4
Total full-time grants	**363,048**	**588.9**	**373,873**	**623.2**	**380,276**	**636.7**	**398,218**	**680.1**

Note: [1] Transition grants were phased out in 2011-12.
[2] Millennium Excellence Awards were phased out in 2012-13.

3.1 Number and Value of Canada Student Grants by Grant type (Continued)

Type of Grants	2009-10		2010-11		2011-12		2012-13	
	Number of Grants	Value of Grants ($ million)	Number of Grants	Value of Grants ($ million)	Number of Grants	Value of Grants ($ million)	Number of Grants	Value of Grants ($ million)
Part-Time Studies								
Part time students	4,147	4.4	6,186	6.7	8,802	9.7	13,180	14.5
Part time students with dependants	114	0.1	162	0.2	317	0.3	423	0.4
Total part-time grants	**4,261**	**4.5**	**6,348**	**6.9**	**9,119**	**10.0**	**13,603**	**14.9**
Total Number of Grants	**367,309**	**593.4**	**380,221**	**630.0**	**389,395**	**646.7**	**411,821**	**695.0**
Total Unique Grant Recipients	**295,153**	**593.4**	**320,154**	**630.0**	**336,173**	**646.7**	**356,894**	**695.0**

3.2 Number of Recipients and Value of Canada Student Grants by Jurisdiction[1]

Province/ Territory	2009-10		2010-11		2011-12		2012-13	
	Number of Recipients	Value of Grants ($ million)	Number of Recipients	Value of Grants ($ million)	Number of Recipients	Value of Grants ($ million)	Number of Recipients	Value of Grants ($ million)
Newfoundland and Labrador	4,823	8.8	4,394	7.9	4,215	7.5	4,063	7.5
Prince Edward Island	2,305	4.7	2,399	4.7	2,323	4.3	2,406	4.5
Nova Scotia	10,184	21.4	10,364	21.6	10,616	21.7	10,917	22.8
New Brunswick	8,592	16.6	8,584	16.0	8,448	15.6	8,199	15.9
Ontario	181,270	354.8	194,333	370.5	207,364	386.7	226,772	431.8
Manitoba	6,272	16.3	6,928	16.5	7,757	16.6	7,788	17.7
Saskatchewan	7,270	18.6	8,101	18.7	8,661	19.8	8,659	20.0
Alberta	30,696	65.7	36,247	75.7	36,573	74.2	37,647	76.4
British Columbia	43,542	85.9	47,463	91.4	49,284	95.8	50,036	96.7
Yukon	160	0.4	179	0.5	164	0.4	152	0.3
Total	**295,114**	**593.2**	**318,992**	**623.5**	**335,405**	**642.7**	**356,639**	**693.6**

Note: [1] The numbers of grant recipients in each jurisdiction include all types of grants offered through the CSLP, except for the Millennium Excellence Awards, for which the provincial breakdown is unavailable. That is why the total in this table is smaller than that in Table 3.1.

3.3 Number of Recipients and Value of Canada Student Grants by Institution Type

Institution Type	2009-2010		2010-2011		2011-2012		2012-2013	
	Number of Recipients	Value of Grants ($ million)	Number of Recipients	Value of Grants ($ million)	Number of Recipients	Value of Grants ($ million)	Number of Recipients	Value of Grants ($ million)
University	189,442	363.6	194,471	374.7	202,460	376.0	212,772	397.1
College	91,023	188.3	102,914	206.4	109,498	218.7	118,574	241.6
Private Institution	14,688	41.5	22,769	48.9	24,215	52.0	25,548	56.2
Total	**295,153**	**593.4**	**320,154**	**630.0**	**336,173**	**646.7**	**356,894**	**695.0**

3.4 Number and Value of Full-Time Grants for Students from Low-income Families by Jurisdiction

Province of Issue	2009-10		2010-11		2011-12		2012-13	
	Number of Recipients	Value of Grants ($ million)	Number of Recipients	Value of Grants ($ million)	Number of Recipients	Value of Grants ($ million)	Number of Recipients	Value of Grants ($ million)
Newfoundland and Labrador	3,281	6.0	2,971	5.5	2,865	5.3	2,756	5.1
Prince Edward Island	1,311	2.6	1,330	2.6	1,253	2.5	1,223	2.4
Nova Scotia	5,933	12.0	6,254	12.7	6,442	13.0	6,651	13.6
New Brunswick	5,303	9.9	5,333	9.8	5,191	9.6	5,109	9.6
Ontario	117,301	214.5	126,096	232.6	135,956	250.9	148,342	281.3
Manitoba	4,321	8.3	4,633	8.8	4,999	8.9	5,153	10.3
Saskatchewan	4,676	9.3	5,019	9.7	5,477	10.7	5,557	10.9
Alberta	18,960	37.1	22,725	44.9	23,277	45.5	23,447	46.0
British Columbia	28,887	53.4	31,516	59.1	33,268	63.8	33,864	64.6
Yukon	110	0.2	124	0.2	109	0.2	107	0.2
Total	**190,083**	**353.4**	**206,001**	**385.9**	**218,837**	**410.4**	**232,209**	**444.0**

3.5 Number and Value of Full-Time Grants for Students from Middle-income Families by Jurisdiction

Province of issue	2009-10		2010-11		2011-12		2012-13	
	Number of Recipients	Value of Grants ($ million)	Number of Recipients	Value of Grants ($ million)	Number of Recipients	Value of Grants ($ million)	Number of Recipients	Value of Grants ($ million)
Newfoundland and Labrador	1,250	0.9	1,194	0.9	1,130	0.8	1,038	0.8
Prince Edward Island	748	0.6	745	0.6	694	0.6	687	0.5
Nova Scotia	3,363	2.7	3,276	2.7	3,328	2.7	3,380	2.7
New Brunswick	2,562	1.9	2,541	1.9	2,600	1.9	2,391	1.8
Ontario	52,309	37.6	54,520	39.7	56,274	41.0	60,916	45.9
Manitoba	1,409	1.1	1,586	1.2	1,636	1.1	1,742	1.4
Saskatchewan	2,018	1.6	2,365	1.8	2,422	1.9	2,409	1.8
Alberta	9,270	7.2	10,424	8.2	10,081	7.8	10,108	7.9
British Columbia	10,371	7.2	10,900	7.7	10,867	7.9	10,551	7.7
Yukon	41	0.03	53	0.04	44	0.04	40	0.03
Total	**83,341**	**60.9**	**87,604**	**64.7**	**89,076**	**65.7**	**93,262**	**70.5**

3.6 Number and Value of Full-Time Grants for Students with Permanent Disabilities by Jurisdiction

Province of Issue	2009-10		2010-11		2011-12		2012-13	
	Number of Recipients	Value of Grants ($ million)	Number of Recipients	Value of Grants ($ million)	Number of Recipients	Value of Grants ($ million)	Number of Recipients	Value of Grants ($ million)
Newfoundland and Labrador	192	0.4	216	0.4	253	0.5	283	0.5
Prince Edward Island	*	*	*	*	*	*	*	*
Nova Scotia	974	1.9	976	1.9	1,122	2.2	1,275	2.5
New Brunswick	413	0.7	478	0.8	526	0.9	553	1.0
Ontario	12,264	22.4	13,587	25.0	15,140	27.8	17,797	33.3
Manitoba	349	0.7	391	0.7	374	0.7	420	0.8
Saskatchewan	596	1.1	693	1.4	750	1.4	806	1.6
Alberta	1,315	2.6	1,770	3.5	1,705	3.3	2,141	4.2
British Columbia	1,950	3.8	2,341	4.6	2,835	5.6	3,068	6.1
Yukon	*	*	*	*	*	*	*	*
Total	**18,185**	**33.8**	**20,613**	**38.6**	**22,881**	**42.7**	**26,547**	**50.4**

* Cells suppressed due to confidentiality.

3.7 Number and Value of Full-Time Grants for Students with Dependents by Jurisdiction

Province of Issue	2009-10		2010-11		2011-12		2012-13	
	Number of Recipients	Value of Grants ($ million)	Number of Recipients	Value of Grants ($ million)	Number of Recipients	Value of Grants ($ million)	Number of Recipients	Value of Grants ($ million)
Newfoundland and Labrador	346	0.6	322	0.6	338	0.6	358	0.7
Prince Edward Island	186	0.4	185	0.4	161	0.4	152	0.3
Nova Scotia	737	1.9	852	2.1	927	2.3	916	2.2
New Brunswick	907	1.8	958	1.9	930	1.9	932	1.9
Ontario	16,288	38.2	19,491	46.0	21,400	50.7	22,800	55.9
Manitoba	1,043	2.6	1,271	3.1	1,384	3.4	1,412	3.7
Saskatchewan	1,171	3.1	1,353	3.5	1,549	4.2	1,473	4.1
Alberta	3,336	8.2	4,454	11.1	5,031	12.5	5,228	13.1
British Columbia	4,174	9.4	4,826	10.9	4,850	11.2	4,363	10.2
Yukon	24	0.1	21	0.1	26	0.1	21	0.1
Total	**28,212**	**66.3**	**33,733**	**79.9**	**36,596**	**87.2**	**37,655**	**92.2**

4 AVERAGE INDEBTEDNESS AT COMPLETION OF STUDIES FOR FULL-TIME STUDENTS

4.1 Average Loan Balance at Completion of Studies by Jurisdiction

Province / Territory	2008-09	2009-10	2010-11	2011-12	2012-13
Newfoundland and Labrador	12,802	12,891	12,206	11,611	11,683
Prince Edward Island	16,588	16,369	16,892	16,375	16,836
Nova Scotia	15,683	16,239	16,282	15,864	15,979
New Brunswick	12,923	13,498	12,821	12,438	12,374
Ontario	11,975	12,342	11,882	11,865	12,056
Manitoba	10,650	10,357	9,497	9,088	9,059
Saskatchewan	14,237	14,532	14,195	13,644	13,207
Alberta	12,887	12,816	11,598	11,554	11,748
British Columbia	13,562	13,478	12,911	12,780	13,042
Yukon	11,788	13,350	11,556	11,868	12,879
Average Debt	**12,645**	**12,857**	**12,281**	**12,155**	**12,314**

4.2 Average Loan Balance at Completion of Studies by Institution Type

Institution Type	2008-09	2009-10	2010-11	2011-12	2012-13
University	15,786	16,192	15,577	15,416	15,548
College	9,718	9,651	9,104	8,975	9,143
Private Institution	10,148	10,114	10,044	10,243	10,635
Average Debt	**12,645**	**12,857**	**12,281**	**12,155**	**12,314**

4.3 Average Loan Balance at Completion of Studies by Study Level

Study Level	2008-09	2009-10	2010-11	2011-12	2012-13
Doctorate	23,791	26,654	25,730	26,596	27,502
Master	18,870	19,497	19,383	19,806	20,112
Undergraduate	15,417	15,816	15,136	14,912	15,020
Non-Degree	9,433	9,393	9,006	8,948	9,136
Average Debt	**12,645**	**12,857**	**12,281**	**12,155**	**12,314**

4.4 Distribution of Average Loan Balance at Completion of Studies by Amount

Average Loan Amount	2008-09	2009-10	2010-11	2011-12	2012-13
Less than $5,000	22%	22%	22%	25%	24%
$5,000-$9,999	30%	30%	30%	30%	30%
$10,000-$19,999	29%	28%	27%	27%	27%
$20,000-$29,999	12%	13%	13%	12%	12%
$30,000 and over	6%	7%	8%	7%	7%

5 REPAYMENT ASSISTANCE PLAN (RAP)

5.1 Number of RAP Recipients by RAP Type and Jurisdiction

Province & Territory	2011-12				2012-13			
	Stage 1	Stage 2	PD	Total	Stage 1	Stage 2	PD	Total
Newfoundland and Labrador	3,930	300	101	4,331	3,694	440	108	4,242
Prince Edward Island	1,486	*	*	1,607	1,594	*	*	1,739
Nova Scotia	8,521	386	476	9,383	9,011	654	576	10,241
New Brunswick	9,737	647	335	10,719	10,009	1114	400	11,523
Ontario	99,698	5,043	6,531	111,272	111,301	7,377	7,786	126,464
Manitoba	2,682	131	162	2,975	2,914	200	190	3,304
Saskatchewan	2,981	220	328	3,529	2,873	317	359	3,549
Alberta	11,636	430	441	12,507	13,054	613	493	14,160
British Columbia	26,330	1,074	1,023	28,427	30,321	1717	1438	33,476
Yukon	57	*	*	63	72	*	*	81
Total	**167,058**	**8,301**	**9,454**	**184,813**	**184,843**	**12,528**	**11,408**	**208,779**

* Cells suppressed due to confidentiality.

5.2 Number of RAP Recipients by Institution Type

Institution Type	2009-10	2010-11	2011-12	2012-13
University	72,193	74,715	83,125	91,637
College	60,461	58,480	64,797	73,978
Private Institution	27,918	31,605	36,891	43,164
Total	**160,572**	**164,800**	**184,813**	**208,779**

5.3 Number of RAP Recipients by RAP Payment Type

Rap stage	2009-2010			2010-2011		
	Zero Payment	Affordable Payment	Total	Zero Payment	Affordable Payment	Total
Stage 1	143,912	12,135	156,047	136,680	16,062	152,742
Stage 2	996	1,423	2,419	4,097	813	4,910
PD	1,886	220	2,106	6,300	848	7,148
Total	**146,794**	**13,778**	**160,572**	**147,077**	**17,723**	**164,800**
Rap stage	**2011-2012**			**2012-2013**		
	Zero Payment	Affordable Payment	Total	Zero Payment	Affordable Payment	Total
Stage 1	148,126	18,932	167,058	163,424	21,418	184,843
Stage 2	6,728	1,573	8,301	10,051	2,478	12,528
PD	8,234	1,220	9,454	9,912	1,496	11,408
Total	**163,088**	**21,725**	**184,813**	**183,387**	**25,392**	**208,779**

5.4 First Year RAP Uptake Rate by Repayment Cohort and Jurisdiction[1]

Province & Territory	2009-2010			2010-2011		
	Number of Borrowers in the Cohort	Number of Borrowers on RAP anytime during the 1st year in repayment	RAP Uptake Rate	Number of Borrowers in the Cohort	Number of Borrowers on RAP anytime during the 1st year in repayment	RAP Uptake Rate
Newfoundland and Labrador	4,000	1,084	27.1%	3,870	871	22.5%
Prince Edward Island	1,380	345	25.0%	1,353	351	25.9%
Nova Scotia	6,785	2,011	29.6%	6,842	2,039	29.8%
New Brunswick	6,962	2,143	30.8%	6,802	1,952	28.7%
Ontario	86,739	24,094	27.8%	96,964	24,801	25.6%
Manitoba	4,191	623	14.9%	4,457	693	15.5%
Saskatchewan	4,708	733	15.6%	4,760	657	13.8%
Alberta	15,135	2,529	16.7%	18,342	2,971	16.2%
British Columbia	24,913	5,385	21.6%	27,888	5,827	20.9%
Yukon	120	15	12.5%	101	13	12.9%
Canada[2]	**154,949**	**38,963**	**25.1%**	**171,386**	**40,176**	**23.4%**

Note: [1] The first year cohort RAP uptake rate is defined as the ratio of the number of borrowers who entered repayment in one loan year and used RAP in the same year to the total number of borrowers who entered repayment during the year. In other words, the numerator of the indicator is the number of borrowers from one cohort who took RAP (including RAP stage 1 and RAP PD) in the same loan year, and the denominator is the total number borrowers in that cohort.

[2] Total is greater than sum of jurisdiction due to the fact that the provincial indicator was missing for a small number of borrowers.

5.4 First Year RAP Uptake Rate by Repayment Cohort and Jurisdiction (Continued)

Province & Territory	2011-2012			2012-2013		
	Number of Borrowers in the Cohort	Number of Borrowers on RAP anytime during the 1st year in repayment	RAP Uptake Rate	Number of Borrowers in the Cohort	Number of Borrowers on RAP anytime during the 1st year in repayment	RAP Uptake Rate
Newfoundland and Labrador	3,635	802	22.1%	3,432	753	21.9%
Prince Edward Island	1,405	356	25.3%	1,449	390	26.9%
Nova Scotia	6,896	2,149	31.2%	7,101	2,329	32.8%
New Brunswick	6,984	2,298	32.9%	6,772	2,267	33.5%
Ontario	103,489	28,965	28.0%	109,270	32,557	29.8%
Manitoba	4,834	771	15.9%	5,046	861	17.1%
Saskatchewan	5,078	710	14.0%	5,369	738	13.7%
Alberta	21,013	3,442	16.4%	22,237	3,974	17.9%
British Columbia	29,257	6,925	23.7%	29,611	8,056	27.2%
Yukon	107	14	13.1%	116	19	16.4%
Canada	**182,704**	**46,434**	**25.4%**	**190,410**	**51,944**	**27.3%**

6 THREE YEAR COHORT DEFAULT RATES FOR DIRECT LOANS

6.1 Three Year Cohort Default Rates for Direct Loans by Jurisdiction

Province & Territory	2007-08	2008-09	2009-10	2010-11	2011-12[p]
Newfoundland and Labrador	13%	14%	14%	14%	10%
Prince Edward Island	14%	14%	17%	15%	13%
Nova Scotia	18%	15%	16%	14%	13%
New Brunswick	15%	15%	15%	15%	14%
Ontario	15%	15%	15%	15%	13%
Manitoba	17%	15%	15%	13%	12%
Saskatchewan	15%	13%	13%	12%	12%
Alberta	11%	11%	13%	14%	12%
British Columbia	15%	14%	16%	14%	10%
Yukon	16%	N/A	17%	12%	N/A
Total	**15%**	**14%**	**15%**	**14%**	**13%**

[p] projected

6.2 Three Year Cohort Default Rates for Direct Loans by Institution Type

Institution Type	2007-08	2008-09	2009-10	2010-11	2011-12[p]
University	10%	10%	10%	10%	8%
College	17%	17%	18%	17%	16%
Private Institution	29%	27%	29%	26%	22%

[p] projected

7 CANADA STUDENT LOAN PORTFOLIO

7.1 Canada Student Loan Portfolio by Loan Regime at the End of Fiscal Year[1] ($ million)

As of March 31	Guaranteed Loans		Risk Shared Loans		Direct Loans		Total		
	In-Study	In-Repayment	In-Study	In-Repayment	In-Study	In-Repayment	Loans In-Study	In-Repayment	Total Portfolio
2008	12.4	117.1	126.7	2,317.4	4,715.7	4,690.6	4,854.8	7,125.2	11,980.0
2009	7.1	62.6	90.9	1,999.7	4,953.3	5,225.3	5,051.2	7,287.6	12,338.9
2010	5.0	45.5	63.2	1,959.3	5,233.7	5,720.6	5,301.9	7,725.3	13,027.2
2011	3.3	31.8	42.9	1,695.2	5,529.2	6,264.9	5,575.4	7,991.9	13,567.3
2012	2.3	22.2	30.4	1,476.5	5,894.1	6,803.4	5,926.9	8,302.1	14,229.0
2013	1.6	15.4	19.4	1,310.4	6,272.3	7,363.7	6,293.3	8,689.5	14,982.8

Note: [1] As of March 31 each year.

8 HISTORICAL DATA – CANADA STUDENT LOANS AND GRANTS DISBURSEMENT

8.1 Number of Full-Time Borrowers by Jurisdiction Since 1964

Loan Year	Canada	Newfoundland and Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Ontario
1964-65	42,113	737	437	2,513	2,027	21,920
1965-66	53,702	1,392	1,100	3,943	3,170	21,368
1966-67	67,401	1,488	881	5,029	3,939	27,640
1967-68	94,758	1,980	969	6,387	5,766	45,225
1968-69	103,735	2,176	958	6,640	6,178	52,165
1969-70	128,070	5,051	1,242	9,248	7,613	62,761
1970-71	126,567	5,371	1,630	9,155	7,605	60,523
1971-72	133,501	7,903	2,000	9,897	8,504	63,549
1972-73	132,012	7,553	1,869	9,966	8,440	66,390
1973-74	137,150	7,933	1,649	9,243	8,524	69,510
1974-75	151,349	7,828	1,560	9,579	7,653	79,340
1975-76	144,893	4,529	1,494	9,505	6,591	80,708
1976-77	140,870	4,795	1,395	9,201	6,210	77,823
1977-78	114,827	4,583	1,281	8,111	6,135	56,063
1978-79	122,438	4,106	1,207	7,577	6,121	66,313
1979-80	118,374	4,390	1,143	7,720	6,067	63,412
1980-81	128,362	4,906	1,228	7,955	6,404	70,963
1981-82	138,539	5,432	1,442	8,962	6,981	74,537
1982-83	172,506	7,829	1,688	10,179	8,777	93,874
1983-84	196,154	7,183	1,873	11,403	9,911	104,451
1984-85	207,184	8,240	1,992	12,378	10,275	105,028
1985-86	217,746	10,333	2,143	12,829	11,219	101,713

8.1 Number of Full-Time Borrowers by Jurisdiction Since 1964 (Continued)

Loan Year	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories
1964-65	2,272	2,992	4,519	4,675	12	9
1965-66	3,523	4,965	6,439	7,770	22	10
1966-67	4,183	6,210	8,245	9,753	21	12
1967-68	4,694	7,726	10,716	11,270	14	11
1968-69	4,694	8,015	12,878	10,000	22	9
1969-70	5,584	10,203	17,565	8,768	22	13
1970-71	4,597	9,757	19,308	8,585	27	9
1971-72	5,430	10,012	17,286	8,869	35	16
1972-73	5,710	9,361	15,462	7,208	22	31
1973-74	6,155	8,205	15,577	10,289	30	35
1974-75	7,267	6,901	14,703	16,421	42	55
1975-76	7,527	5,317	12,761	16,318	72	71
1976-77	7,052	4,886	13,283	16,103	75	47
1977-78	5,569	5,334	12,568	15,031	90	62
1978-79	4,613	5,322	12,177	14,870	78	54
1979-80	4,181	4,637	12,139	14,544	91	50
1980-81	4,224	4,933	13,476	14,130	86	57
1981-82	5,390	5,211	15,530	14,886	120	48
1982-83	7,237	6,400	16,051	20,339	122	10
1983-84	8,439	7,819	25,589	19,332	146	8
1984-85	9,722	8,083	33,331	17,936	192	7
1985-86	10,842	9,234	38,438	20,794	188	13

8.1 Number of Full-Time Borrowers by Jurisdiction Since 1964 (Continued)

Loan Year	Canada	Newfoundland and Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Ontario
1986-87	234,164	11,843	2,272	13,547	11,241	101,332
1987-88	222,370	10,840	2,294	13,000	11,445	91,995
1988-89	203,047	10,303	2,070	12,779	10,917	83,868
1989-90	215,034	10,588	2,484	13,361	11,707	87,999
1990-91	240,543	12,960	2,451	14,957	13,040	100,623
1991-92	268,305	12,132	2,399	14,674	13,472	128,270
1992-93	281,312	11,740	2,211	13,905	13,427	139,299
1993-94	304,942	11,936	2,132	14,165	12,775	162,794
1994-95	315,670	12,478	2,065	13,430	10,422	180,644
1995-96	324,165	15,236	2,107	14,608	9,455	178,771
1996-97	343,224	18,717	2,169	16,201	13,437	185,297
1997-98	350,774	18,796	2,312	16,748	14,127	188,108
1998-99	336,342	17,645	2,650	17,463	14,448	177,451
1999-00	335,103	14,842	2,306	16,553	13,782	169,990
2000-01	343,588	15,953	3,047	16,903	15,708	158,256
2001-02	328,674	13,912	3,068	17,234	15,614	145,287
2002-03	328,991	12,554	3,238	16,945	15,439	148,195
2003-04	340,203	11,541	3,385	16,697	15,902	159,684
2004-05	337,256	10,395	3,280	16,044	15,434	167,354
2005-06	343,638	9,640	3,239	15,895	15,918	182,016
2006-07	343,261	8,887	3,206	15,477	15,676	192,875
2007-08	352,708	8,570	3,297	15,137	15,446	207,694
2008-09	365,363	7,646	3,286	15,158	14,943	219,632
2009-10	401,734	7,382	3,286	14,631	14,727	243,515
2010-11	424,575	6,950	3,326	14,835	14,604	256,692
2011-12	446,582	6,635	3,307	15,351	14,586	273,614
2012-13	472,167	6,354	3,280	15,790	13,619	302,355

8.1 Number of Full-Time Borrowers by Jurisdiction Since 1964 (Continued)

Loan Year	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories
1986-87	11,329	14,032	45,256	23,095	201	16
1987-88	12,013	14,596	39,568	26,413	190	14
1988-89	11,596	14,360	35,698	21,247	209	N/A
1989-90	10,752	14,961	36,637	26,379	166	N/A
1990-91	11,801	15,306	37,193	31,911	301	N/A
1991-92	11,707	15,480	35,513	34,292	366	N/A
1992-93	12,066	16,280	36,649	35,350	385	N/A
1993-94	10,305	15,479	38,305	36,685	366	N/A
1994-95	9,629	14,663	32,656	39,397	286	N/A
1995-96	9,199	13,705	37,439	43,361	284	N/A
1996-97	9,208	12,951	38,900	46,103	241	N/A
1997-98	9,488	13,051	36,973	50,904	267	N/A
1998-99	9,957	13,865	36,141	46,493	229	N/A
1999-00	10,558	15,203	39,683	51,918	268	N/A
2000-01	10,860	16,358	43,294	62,953	256	N/A
2001-02	10,267	16,246	42,323	64,467	256	N/A
2002-03	9,930	15,392	42,052	64,993	253	N/A
2003-04	9,649	15,163	42,501	65,425	256	N/A
2004-05	9,180	14,132	41,422	59,764	251	N/A
2005-06	9,305	13,245	37,844	56,306	230	N/A
2006-07	8,496	12,346	33,779	52,298	221	N/A
2007-08	8,212	11,000	33,183	49,966	203	N/A
2008-09	7,871	9,688	35,356	51,570	213	N/A
2009-10	8,213	9,708	42,006	58,066	200	N/A
2010-11	8,823	11,038	47,503	60,593	211	N/A
2011-12	9,410	11,510	49,882	62,087	200	N/A
2012-13	9,858	11,469	49,114	60,158	170	N/A

8.2 Value of Full-Time Loans by Jurisdiction Since 1964

Loan Year	Canada	Newfoundland and Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Ontario
1964-65	26.7	0.5	0.3	1.8	1.4	14.4
1965-66	34.6	0.9	0.4	2.9	2.3	14.6
1966-67	40.5	0.8	0.6	3.3	3.0	14.4
1967-68	57.3	1.1	0.7	4.3	4.2	23.6
1968-69	63.9	1.5	0.8	5.1	4.8	26.6
1969-70	78.1	3.1	0.9	7.0	5.4	31.8
1970-71	86.1	4.9	1.4	7.9	6.5	32.3
1971-72	87.5	5.5	1.6	8.8	6.7	33.5
1972-73	102.3	6.7	2.1	10.2	7.5	45.1
1973-74	108.7	5.2	1.9	10.8	6.9	50.8
1974-75	121.0	4.4	1.8	11.8	7.3	60.1
1975-76	148.3	4.3	2.0	13.1	8.9	74.4
1976-77	160.9	4.8	2.1	12.6	7.9	80.4
1977-78	134.6	4.4	1.7	10.9	8.0	57.7
1978-79	147.9	4.8	1.7	10.7	8.2	70.2
1979-80	142.7	4.9	1.6	11.1	8.5	65.9
1980-81	162.1	5.9	1.8	11.6	9.0	80.2
1981-82	199.9	7.0	2.3	13.7	10.1	99.8
1982-83	280.3	10.8	2.8	18.6	15.3	144.3
1983-84	454.9	13.7	4.1	30.4	21.8	224.9
1984-85	526.7	22.3	4.6	34.4	24.2	247.1
1985-86	576.9	29.8	5.1	35.8	31.2	239.8
1986-87	621.0	35.9	5.7	39.9	33.2	231.2

8.2 Value of Full-Time Loans by Jurisdiction Since 1964 (Continued)

Loan Year	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories
1964-65	1.4	1.9	2.1	3.1	0.01	0.01
1965-66	2.2	3.4	3.1	4.8	0.02	0.01
1966-67	2.8	4.5	4.4	6.6	0.02	0.01
1967-68	3.2	5.8	6.3	8.0	0.01	0.01
1968-69	3.4	6.4	8.1	7.3	0.02	0.01
1969-70	4.3	8.4	10.5	6.6	0.02	0.01
1970-71	3.4	8.5	14.3	6.8	0.02	0.01
1971-72	4.1	7.3	13.8	6.1	0.03	0.01
1972-73	3.7	6.8	14.9	5.3	0.02	0.03
1973-74	4.5	6.1	15.2	7.2	0.03	0.04
1974-75	5.5	5.4	14.9	9.7	0.04	0.06
1975-76	6.3	5.4	18.1	15.7	0.11	0.12
1976-77	10.0	5.2	18.6	19.2	0.12	0.07
1977-78	8.0	7.2	17.6	19.0	0.14	0.10
1978-79	6.9	7.6	18.0	19.6	0.13	0.09
1979-80	6.5	6.5	17.7	19.8	0.15	0.08
1980-81	6.7	7.0	19.8	19.9	0.14	0.09
1981-82	9.9	7.7	25.4	23.6	0.20	0.08
1982-83	13.6	10.5	30.3	34.1	0.20	0.02
1983-84	25.0	18.0	67.9	48.7	0.37	0.02
1984-85	30.8	18.4	95.5	48.9	0.48	0.02
1985-86	35.6	24.6	114.5	60.0	0.54	0.04
1986-87	37.6	39.6	126.1	71.1	0.55	0.04

8.2 Value of Full-Time Loans by Jurisdiction Since 1964 (Continued)

Loan Year	Canada	Newfoundland and Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Ontario
1986-87	621.0	35.9	5.7	39.9	33.2	231.2
1987-88	612.0	33.9	5.8	39.5	34.4	200.0
1988-89	551.0	31.1	5.3	39.3	32.9	183.0
1989-90	599.2	32.1	6.9	40.9	35.8	201.5
1990-91	665.8	36.4	6.1	43.6	39.2	238.1
1991-92	797.2	34.2	6.1	44.9	41.7	351.2
1992-93	846.6	35.9	6.4	42.9	42.4	395.7
1993-94	986.7	38.0	6.1	42.7	44.1	511.7
1994-95	1,214.6	54.1	7.5	51.2	33.0	681.9
1995-96	1,340.0	74.1	8.4	51.1	29.3	741.6
1996-97	1,583.9	91.5	13.4	62.8	82.5	880.8
1997-98	1,567.8	86.1	11.4	62.8	79.7	856.0
1998-99	1,557.2	88.8	11.9	94.7	67.6	817.3
1999-00	1,549.6	70.0	10.1	90.2	61.9	780.9
2000-01	1,564.7	69.5	13.5	90.7	77.6	704.5
2001-02	1,507.4	61.3	16.1	92.9	77.7	643.7
2002-03	1,544.7	56.2	17.0	92.5	77.9	664.6
2003-04	1,643.0	52.0	17.9	92.6	82.5	734.5
2004-05	1,628.8	46.5	17.3	88.8	80.0	768.9
2005-06	1,935.0	49.3	21.2	107.1	88.8	971.2
2006-07	1,927.1	45.7	22.6	102.6	91.4	1,034.9
2007-08	2,012.5	43.9	24.6	102.1	88.2	1,146.0
2008-09	2,077.8	39.7	21.7	101.7	83.2	1,210.0
2009-10	2,083.2	33.3	21.0	97.5	74.3	1,208.8
2010-11	2,218.9	31.1	21.2	98.5	73.2	1,285.0
2011-12	2,400.7	29.9	21.1	106.1	74.1	1,420.0
2012-13	2,566.4	29.9	21.3	110.5	71.7	1,603.9
TOTAL	**43,344.9**	**1,477.7**	**409.9**	**2,307.0**	**1,907.5**	**22,198.8**

8.2 Value of Full-Time Loans by Jurisdiction Since 1964 (Continued)

Loan Year	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories
1986-87	37.6	39.6	126.1	71.1	0.55	0.04
1987-88	40.4	47.3	120.6	89.6	0.56	0.04
1988-89	39.3	47.0	108.4	64.0	0.65	N/A
1989-90	36.0	48.9	112.0	84.6	0.52	N/A
1990-91	38.8	48.6	114.1	100.1	0.83	N/A
1991-92	38.8	52.3	112.2	114.9	0.93	N/A
1992-93	35.3	56.3	117.9	113.1	0.78	N/A
1993-94	35.5	50.7	127.1	129.5	1.10	N/A
1994-95	35.5	56.3	117.2	176.9	0.90	N/A
1995-96	35.7	54.9	140.7	202.9	1.20	N/A
1996-97	30.6	56.1	147.6	217.5	1.20	N/A
1997-98	37.1	57.5	133.3	243.0	1.00	N/A
1998-99	38.2	67.3	146.9	223.4	1.02	N/A
1999-00	44.3	72.8	170.5	247.7	1.11	N/A
2000-01	46.9	78.2	184.2	298.6	1.20	N/A
2001-02	44.5	79.0	181.3	309.5	1.28	N/A
2002-03	43.4	74.5	187.3	330.0	1.27	N/A
2003-04	44.1	76.0	200.1	342.0	1.28	N/A
2004-05	41.5	71.3	198.9	314.4	1.24	N/A
2005-06	48.7	80.8	215.0	351.5	1.41	N/A
2006-07	44.3	74.0	189.4	320.9	1.35	N/A
2007-08	43.1	66.0	190.5	306.9	1.19	N/A
2008-09	41.3	58.8	204.8	315.3	1.33	N/A
2009-10	36.4	56.1	216.5	338.3	1.07	N/A
2010-11	40.3	65.1	252.3	351.0	1.14	N/A
2011-12	44.6	66.2	275.8	361.9	1.13	N/A
2012-13	47.8	66.6	269.3	344.5	0.95	N/A
TOTAL	**1,287.7**	**1,850.7**	**5,110.8**	**6,762.8**	**31.0**	**1.01**

8.3 Number and Value of Part-Time Loans Since 1987

Loan Year	Number of Borrowers	Value of Loans ($ million)
1987-88	620	0.94
1988-89	320	0.50
1989-90	730	1.21
1990-91	803	1.36
1991-92	757	1.26
1992-93	1,280	2.55
1993-94	1,414	3.00
1994-95	2,112	5.90
1995-96	1,887	5.40
1996-97	1,859	5.40
1997-98	3,205	7.70
1998-99	3,128	7.79
1999-00	1,302	3.46
2000-01	2,980	5.45
2001-02	2,867	4.93
2002-03	2,772	4.57
2003-04	2,779	4.67
2004-05	2,572	4.63
2005-06	2,127	3.82
2006-07	1,863	3.50
2007-08	1,436	2.80
2008-09	1,425	2.85
2009-10	2,698	4.55
2010-11	3,974	6.95
2011-12	6,470	11.22
2012-13	9,601	16.55

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